



KPMG Audit SRL
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Romania

Raportul auditorului independent

Catre Consiliul Director
Asociatia pentru Relatii Comunitare

Raport asupra situatiilor financiare

1 Am auditat situatiile financiare anexate ale Asociatia pentru Relatii Comunitare ("Asociatia") care cuprind bilantul la data de 31 decembrie 2014, contul rezultatului exercitiului si un sumar al politicilor contabile semnificative si alte note explicative. Situatiile financiare mentionate se refera la:

- Activ net/ Total capitaluri: 1.040.523 lei
- Excedent/ profit al exercitiului financiar: 81.796 lei

Responsabilitatea conducerii pentru situatiile financiare

2 Conducerea Asociatiei este responsabila pentru intocmirea si prezentarea fidela a acestor situatii financiare in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1969/2007 cu modificarile ulterioare si pentru acel control intern pe care conducerea il considera necesar pentru a permite intocmirea de situatii financiare care sa nu contina denaturari semnificative, datorate fraudei sau erorii.

Responsabilitatea auditorului

- 3 Responsabilitatea noastra este ca, pe baza auditului efectuat, sa exprimam o opinie asupra acestor situatii financiare. Noi am efectuat auditul conform standardelor de audit adoptate de Camera Auditorilor Financiari din Romania. Aceste standarde cer ca noi sa respectam cerintele etice, sa planificam si sa efectuam auditul in vederea obtinerii unei asigurari rezonabile ca situatiile financiare nu cuprind denaturari semnificative.
- 4 Un audit consta in efectuarea de proceduri pentru obtinerea probelor de audit cu privire la sumele si informatiile prezentate in situatiile financiare. Procedurile selectate depind de rationamentul profesional al auditorului, incluzand evaluarea riscurilor de denaturare semnificativa a situatiilor financiare, datorate fraudei sau erorii. In evaluarea acestor riscuri, auditorul ia in considerare controlul intern relevant pentru intocmirea si prezentarea fidela a situatiilor financiare ale Asociatiei pentru a stabili procedurile de audit relevante in circumstantele date, dar nu si in scopul exprimarii unei opinii asupra eficientei controlului intern al Asociatiei. Un audit include, de asemenea, evaluarea gradului de adecvare a politicilor contabile folosite si rezonabilitatea estimarilor contabile elaborate de catre conducere, precum si evaluarea prezentarii situatiilor financiare luate in ansamblul lor.
- 5 Consideram ca probele de audit pe care le-am obtinut sunt suficiente si adecvate pentru a constitui baza opiniei noastre de audit.

Opinia

- 6 In opinia noastra, situatiile financiare pentru exercitiul financiar incheiat la 31 decembrie 2014 ofera o imagine fidela a pozitiei financiare a Asociatiei la data de 31 decembrie 2014 precum si a rezultatului operatiunilor sale pentru exercitiul incheiat la aceasta data, in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1969/2007 cu modificarile ulterioare.

Evidentierea unor aspecte

- 7 Fara a exprima rezerve atragem atentia asupra Notei 6.B.a) din situatiile financiare, care descrie faptul ca situatiile financiare anexate sunt diferite de situatiile financiare statutare intocmite pentru exercitiul financiar incheiat la 31 decembrie 2014 depuse de catre Asociatie la autoritatile romane in data de 29 aprilie 2015.

Alte aspecte

- 8 Acest raport al auditorului independent este adresat exclusiv Consiliului Director al Asociatiei, in ansamblu. Auditul nostru a fost efectuat pentru a putea raporta Consiliului Director al Asociatiei acele aspecte pe care trebuie sa le raportam intr-un raport de audit financiar, si nu in alte scopuri. In masura permisa de lege, nu acceptam si nu ne asumam responsabilitatea decat fata de Asociatie si de Consiliul Director al acesteia, in ansamblu, pentru auditul nostru, pentru raportul asupra situatiilor financiare si raportul asupra conformitatii raportului administratorilor sau pentru opinia formata.

Raport asupra conformitatii raportului administratorilor cu situatiile financiare

In concordanta cu Ordinul Ministrului Finantelor Publice nr. 1969/2007 cu modificarile ulterioare, articolul 221, punctul 2 din reglementarile contabile pentru persoanele juridice fara scop patrimonial, noi am citit raportul administratorilor atasat situatiilor financiare. Raportul administratorilor nu face parte din situatiile financiare. In raportul administratorilor, noi nu am identificat informatii financiare care sa fie in mod semnificativ neconcordante cu informatiile prezentate in situatiile financiare alaturate.

Pentru si in numele KPMG Audit SRL:

Vlad Balanescu Raducu Bogdan

inregistrat la Camera Auditorilor Financiari din Romania cu numarul 2373



inregistrat la Camera Auditorilor Financiari din Romania cu numarul 9/2001

Bucuresti, 25 noiembrie 2015



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Independent Auditors' Report (free translation¹)

To the Board of Directors of
Asociatia pentru Relatii Comunitare

Report on the Financial Statements

1 We have audited the accompanying financial statements of Asociatia pentru Relatii Comunitare ("the Association"), which comprise the balance sheet as at 31 December 2014, and the income statement for the year then ended, and a summary of significant accounting policies and other explanatory information, presenting the following:

- Net assets/ Total equity and reserves: 1,040,523 lei
- Surplus/ profit for the year: 81,796 lei

Management's Responsibility for the Financial Statements

2 Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Order of the Minister of Public Finance no. 1969/2007 and related amendments and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

- 3 Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as adopted by the Romanian Chamber of Financial Auditors. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.
- 4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- 5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

¹ TRANSLATOR'S EXPLANATORY NOTE: The above translation of the auditors' report is provided as a free translation from Romanian which is the official and binding version.

Opinion

- 6 In our opinion, the financial statements as at and for the year ended 31 December 2014 give a true and fair view of the financial position of the Association as at 31 December 2014 and of its financial performance for the year then ended, in accordance with the Order of the Minister of Public Finance no. 1969/2007 and related amendments.

Emphasis of Matter

- 7 Without qualifying our opinion we draw attention to Note 6.B.a) to the financial statements, which describes that the accompanying financial statements are different from the statutory financial statements for the year ended 31 December 2014 submitted by the Association to the Romanian authorities on 29 April 2015.

Other Matter

- 8 This independent auditors' report is made solely to the Association's Board of Directors, as a body. Our audit work has been undertaken so that we might state to the Association's Board of Directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's Board of Directors, as a body, for our audit work, for the report on financial statements and the report on conformity of the administrators' report, or for the opinion we have formed.

Report on conformity of the Administrators' Report with the financial statements

In accordance with the Order of the Minister of Public Finance no 1969/2007 and related amendments, article no. 221 point 2 of the accounting regulations for not-for-profit organizations, we have read the Administrators' Report attached to the financial statements. The Administrators' Report is not a part of the financial statements. In the Administrators' Report we have not identified any financial information which is not in accordance, in all material respects, with the information presented in the accompanying financial statements.

Refer to the original signed
Romanian version

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For and on behalf of KPMG Audit SRL:

Vlad Balanescu Raducu Bogdan

registered with the Chamber of Financial
Auditors of Romania under no 2373

registered with the Chamber of Financial
Auditors of Romania under no 9/2001

Bucharest, 25 November 2015